

Colorado Springs – Nexus Commercial Realty, LLC, has closed the sale of The Townhouse Apartments., a 88,100 SF, 54-Unit property, for the sale price of \$8,700,000. Patrick Knowlton of Nexus represented both the Seller & the Buyer.

Located at 3125 E. Fountain Blvd & 1215 Shasta Drive, this 1965 townhome style property boasts a great unit mix of spacious 2 & 3 bedroom units. Each unit includes private yards and some even include 2nd floor balconies. The property has plenty of parking for tenants and comes with several exterior renovations.

The Townhouse Apartments are conveniently located at the corner of E. Fountain Blvd and Shasta Drive. The property is also close to Highway 24 and offers easy access to both N Academy Blvd and Interstate 25.

The buyer plans to renovate the property and complete the unfinished basements to potentially add an additional unit to each Townhome. The selling partnership group plans to branch off and pursue other investments in different markets/investment segments.

Please call or email today to find out how we are different than the average apartment advisors.

About Nexus Commercial Realty, LLC:

Nexus is a full-service firm for the commercial real estate industry in Denver. Specializing in high caliber solutions developed for owners and investors, we deliver specialized services such as acquisitions, dispositions, seller representation, buyer representation, and consultation regarding commercial properties. We provide high caliber services to owners and investors delivered with the focused attention only a privately-owned firm can offer. With over 25 years of combined experience, our Colorado roots are deep because our market experience in commercial real estate is firsthand. This positions us to help clients reach their business and financial goals while ensuring their best interests are always protected. As a team, we might not appear as your typical brokerage - and that's by design. Even though we've been in the industry for more than two decades, we are as enthusiastic, energetic and collaborative as when we first started. At Nexus, there is no internal competition because our purpose is aligned. This reduces internal competition and makes us more productive on a per broker/agent basis. We love coming to work every day because we love helping our clients achieve their goals. You might find us in jeans instead of slacks, outside meeting people instead of in our office. We do things differently because we are different.

For more information, please visit www.nexus-cr.com.