



Denver – Nexus Commercial Realty, LLC, has closed the sale of The Essex, a 16,465 SF historical multifamily property for the sale price of \$6,250,000. Nik MacCarter and Brandon Kaufman of Nexus represented both the Buyer and the Seller in the transaction.

The 20-unit building is made up of 1 studio, 11 one-bedrooms, and 9 two-bedroom units. Just over a year prior to closing, the Essex was granted a historical landmark status by the City of Denver. The turnkey, boutique hospitality property was delivered to the Buyer fully renovated with the perfect mix of old-world charm and modern amenities.

The Essex is conveniently located at 630 E 16th Ave at the intersection of East 16th Avenue & North Washington Street, in the heart of the Uptown Denver district, adjacent to the historic Capitol Hill neighborhood.

The buyer plans to cash flow the asset and hopes that it continues to be a successful operation for the tenant, Sonder.

Please call or email today to find out how we are different than the average apartment advisors.

About Nexus Commercial Realty, LLC:

Nexus is a full-service firm for the commercial real estate industry in Denver. Specializing in high caliber solutions developed for owners and investors, we deliver specialized services such as acquisitions, dispositions, seller representation, buyer representation, and consultation regarding commercial properties. We provide high caliber services to owners and investors delivered with the focused attention only a privately-owned firm can offer. With over 25 years of combined experience, our Colorado roots are deep because our market experience in commercial real estate is firsthand. This positions us to help clients reach their business and financial goals while ensuring their best interests are always protected. As a team, we might not appear as your typical brokerage - and that's by design. Even though we've been in the industry for more than two decades, we are as enthusiastic, energetic and collaborative as when we first started. At Nexus, there is no internal competition because our purpose is aligned. This reduces internal competition and makes us more productive on a per broker/agent basis. We love coming to work every day because we love helping our clients achieve their goals. You might find us in jeans instead of slacks, outside meeting people instead of in our office. We do things differently because we are different.

For more information, please visit www.nexus-cr.com.